



Jerry Nadeau
Superintendent

FOR IMMEDIATE RELEASE

September 11, 2025

Tiffin Board of Education Announces Sale of School Property

Tiffin, OH – The Tiffin City Schools Board of Education has completed the sale of more than 82 acres of district-owned property on the southern edge of Tiffin. The total selling price of \$850,000 is above the appraised value and, together with prior lease income, recovers nearly the full amount of the district's initial investment.

The property was divided into four tracts and offered at public auction on September 10, 2025. At that time, the Board accepted a \$70,000 offer for the 6.2-acre Tract 4, equating to \$11,290 per acre, which exceeded the assessed value of approximately \$10,400 per acre. A separate bid of \$700,000 for the remaining 75.8 acres was not accepted, as the Board determined it did not reflect fair market value.

On September 11, the district received an improved offer of \$780,000 for Tracts 1, 2, and 3. The Board accepted this offer, bringing the combined sale price for all four tracts to \$850,000.

The property was initially purchased for just under \$1 million. With \$850,000 in sale proceeds and approximately \$125,000 collected through agricultural leases over the past decade, the district has recovered nearly the entire initial purchase price.

Board President Larry Kisabeth emphasized the importance of protecting taxpayer interests. "This Board listened to our community and acted with care to ensure the property was not undersold," Kisabeth said. "By declining a lower offer and ultimately selling above appraisal, we met our responsibility to recover costs responsibly and protect the trust of our taxpayers. This is a new Board that heard what the public wanted and made it a priority to resolve this matter in the best interest of the community.

Superintendent Jerry Nadeau added, "The purchase of this property was a point of concern for many in the community. This sale closes that chapter and allows us to move forward. Our priority remains supporting students, staff, and classrooms with transparency and fiscal responsibility."