

Tiffin City

Seneca

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2018, 2019 and 2020 Actual;
Forecasted Fiscal Years Ending June 30, 2021 Through 2025

	Actual				Average Change	Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020			Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Revenues										
1.010 General Property Tax (Real Estate)	\$9,162,496	\$9,228,052	\$9,383,239	1.2%	\$9,845,599	\$9,860,677	\$9,890,833	\$9,891,445	\$9,892,669	
1.020 Tangible Personal Property Tax	2,296,460	2,553,116	2,731,896	9.1%	2,929,992	2,929,992	2,929,992	2,929,992	2,929,992	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	13,478,151	13,395,258	12,878,473	-2.2%	13,187,389	13,412,722	13,412,722	13,412,722	13,412,722	
1.040 Restricted State Grants-in-Aid	397,694	348,731	358,402	-4.8%	288,986	288,986	288,986	288,986	288,986	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	1,390,724	1,372,432	1,353,407	-1.4%	1,332,331	1,318,745	1,311,952	1,311,952	1,311,952	
1.060 All Other Revenues	1,901,047	2,225,552	1,973,952	2.9%	1,708,977	3,037,314	3,037,314	3,037,314	3,037,314	
1.070 Total Revenues	28,626,572	29,123,141	28,679,369	0.1%	29,293,274	30,848,436	30,871,799	30,872,411	30,873,635	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In	42,640									
2.060 All Other Financing Sources	216,758	320,129	322,757	24.3%	729,377					
2.070 Total Other Financing Sources	259,398	320,129	322,757	12.1%	729,377					
2.080 Total Revenues and Other Financing Sources	28,885,970	29,443,270	29,002,126	0.2%	30,022,651	30,848,436	30,871,799	30,872,411	30,873,635	
Expenditures										
3.010 Personal Services	13,273,274	14,326,046	15,192,767	7.0%	14,098,918	16,080,211	16,487,154	16,816,897	17,153,235	
3.020 Employees' Retirement/Insurance Benefits	4,344,061	4,729,022	5,055,473	7.9%	5,164,412	5,644,695	5,881,027	6,128,805	6,390,372	
3.030 Purchased Services	7,258,772	7,213,802	7,415,833	1.1%	9,115,629	9,206,922	9,790,568	10,084,285	10,386,813	
3.040 Supplies and Materials	682,700	597,451	630,257	-3.5%	1,270,742	938,202	954,157	970,511	987,274	
3.050 Capital Outlay	606,916	685,461	1,213,610	45.0%	348,058	255,000	255,000	255,000	255,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans	35,000	40,000	40,000	7.1%						
4.055 Principal-Other										
4.060 Interest and Fiscal Charges	18,810	17,460	16,020	-7.7%						
4.300 Other Objects	563,251	482,652	494,672	-5.9%	507,039	519,714	532,707	546,025	559,676	
4.500 Total Expenditures	26,782,784	28,091,894	30,058,632	5.9%	30,504,798	32,644,744	33,900,613	34,801,523	35,732,370	
Other Financing Uses										
5.010 Operating Transfers-Out	14,838	27,146	45,414	75.1%	188,599	192,159	195,719	194,099	192,479	
5.020 Advances-Out										
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	14,838	27,146	45,414	75.1%	188,599	192,159	195,719	194,099	192,479	
5.050 Total Expenditures and Other Financing Uses	26,797,622	28,119,040	30,104,046	6.0%	30,693,397	32,836,903	34,096,332	34,995,622	35,924,849	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	2,088,348	1,324,230	1,101,920-	-109.9%	670,746-	1,988,467-	3,224,533-	4,123,211-	5,051,214-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	14,611,215	16,699,563	18,023,793	11.1%	16,921,873	16,251,127	14,262,660	11,038,127	6,914,916	
7.020 Cash Balance June 30	16,699,563	18,023,793	16,921,873	0.9%	16,251,127	14,262,660	11,038,127	6,914,916	1,863,702	
8.010 Estimated Encumbrances June 30	615,169	724,098	979,169	26.5%	750,000	750,000	750,000	750,000	750,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements						1,250,000	1,750,000	2,250,000	2,750,000	
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal						1,250,000	1,750,000	2,250,000	2,750,000	
10.010 Fund Balance June 30 for Certification of Appropriations	16,084,394	17,299,695	15,942,704	-0.1%	14,251,127	11,762,660	8,038,127	3,414,916	2,136,298-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	16,084,394	17,299,695	15,942,704	-0.1%	14,251,127	11,762,660	8,038,127	3,414,916	2,136,298-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	16,084,394	17,299,695	15,942,704	-0.1%	14,251,127	11,762,660	8,038,127	3,414,916	2,136,298-	
ADM Forecasts										
20.010 Kindergarten - October Count	199	217	184	-3.0%	211	211	211	211	211	
20.015 Grades 1-12 - October Count	2,578	2,525	2,531	-0.9%	2,459	2,459	2,459	2,459	2,459	
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt